CHAPTER NO. 156

SENATE BILL NO. 1192

By Clabough, Dixon

Substituted for: House Bill No. 1628

By Lewis, Rhinehart, McDaniel, Hood, Hagood, Fitzhugh, Sands

AN ACT To amend Tennessee Code Annotated, Title 45, Chapter 10, relative to financial records privacy.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 45-10-103, is amended by adding as a new appropriately numbered item the following:

"The furnishing by a financial institution of information or records to the extent permitted by the Gramm-Leach-Bliley Act of 1999 (Public Law 106-102) provided the financial institution complies with the consumer disclosure requirements and opt-out provisions of such act."

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.

PASSED: April 30, 2001

JOHN S. WILDER SPEAKER OF THE SENATE

JIMMY NAIFEH, SPEAKER USE OF REPRESENTATIVES

APPROVED this 3rd day of May 2001

DON SONDQUIST GOVERNOR